#### KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2016

Condensed Consolidated Statement of Comprehensive Income For the twelve months period ended 31 December 2016 - Unaudited

Γ	Individual Period		Cumulative Period	
	31 Dece	mber	31 Dece	mber
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Revenue	83,527	90,153	356,292	337,768
Cost of sales	(58,494)	(61,950)	(243,105)	(230,064)
Gross profit	25,033	28,203	113,187	107,704
Other operating income	1,829	609	5,896	1,625
Interest income	109	65	332	295
Operating expenses	(24,807)	(25,230)	(103,896)	(97,002)
Finance cost	(543)	(709)	(3,431)	(3,460)
Profit before tax	1,621	2,938	12,088	9,162
Tax expense	(420)	(1,584)	(2,302)	(2,982)
Net profit for the period	1,201	1,354	9,786	6,180
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	1,554	(1,756)	1,238	5,609
Total comprehensive income	2,755	(402)	11,024	11,789
Profit attributable to:				
Equity holders of the parent	1,201	1,354	9,786	6,180
Non-controlling interest	0	0	0	0
=	1,201	1,354	9,786	6,180
Basic earning per share attributable to				
equity holders of the parent (sen)	3.00	3.38	24.43	15.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

## Condensed Consolidated Statement of Financial Position As at 31 December 2016 - Unaudited

ASSETS	As at 31 December 2016 RM'000	As at 31 December 2015 RM'000
Non-current assets	60.074	E0 024
Property, plant and equipment	60,871	58,034
Prepaid lease payments Investment property	1,702 2,843	1,901 2,905
Intangible assets	3,398	3,998
Deferred Tax Assets	2,717	3,996 3,344
Deletted Tax Assets	71,531	70,182
Current assets		
Other Investment	1,997	1,477
Trade and other receivables	71,835	70,257
Inventories	83,547	75,816
Current tax assets	1,190	1,672
Cash and cash equivalents	38,367	37,460
	196,936	186,682
TOTAL ASSETS	268,467	256,864
EQUITY AND LIABILITIES		
Capital and reserves	10.050	40.050
Share capital	40,059	40,059
Translation reserve	9,184	7,946
Reserves	79,943	74,163
Total equity attributable to owner of the Company	129,186	122,168
Total equity	129,186	122,168
Non Current liabilities		
Borrowings	34,969	30,002
Deferred tax liabilities	1,848	1,880
	36,817	31,882
Current liabilities		
Trade and other payables	58,352	52,942
Loans and borrowings	43,566	49,062
Current tax liabilities	546	810
	102,464	102,814
Total liabilities	139,281	134,696
TOTAL EQUITY AND LIABILITIES	268,467	256,864
Net assets per share attributable to equity holders		
of the parent (RM)	3.22	3.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

# KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity For the twelve months ended 31 December 2016 - Unaudited

12 months ended 31 December 2015		o Equity Holders of Ion Distributable Translation Reserve RM'000	the Parent  Distributable Retained Earnings RM'000	Total RM'000
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period Dividends to shareholders	0 0	5,609 0	6,180 (2,804)	11,789 (2,804)
At 31 December 2015	40,059	7,946	74,163	122,168
12 months ended 31 December 2016				
At 1 January 2016	40,059	7,946	74,163	122,168
Total comprehensive income for the period Dividends to shareholders	0 0	1,238 0	9,786 (4,006)	11,024 (4,006)
At 31 December 2016	40,059	9,184	79,943	129,186

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

## KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

#### Condensed Consolidated Statement of Cash Flows For the twelve months period ended 31 December 2016 - Unaudited

Profit before taxation   12,088   9,162     Adjustment for:		31 December 2016 RM'000	31 December 2015 RM'000
Depreciation & amortisation   5,193   3,4879     Finance cost   3,431   3,460     Interest income   (332)   (295)     Net gain on disposal of property, plant and equipment   (18)   24     Impairment loss on intangible assets   (20)   (1666)     Change in fair value of financial assets   (20)   (1667)     Change in fair value of financial assets   (20)   (1668)     Operating profit before changes in working capital     Changes in working capital :     Inventories   (7,731)   (6,159)     Trade and other receivables   (1,578)   3,882     Payables and accruals   (1,578)   3,882     Payables and accruals   (1,578)   (2,805)     Cash generated from operations   (16,574   11,314     Tax refunded   1,912   (1,242   1,242   1,242   1,242   1,242   1,242   1,242     Tax paid   (3,433)   (3,747)     Net cash generated from operating activities   (15,033   8,809     Cash flows from investing activities   (112)   (33)     Proceeds from disposal of :   (2,005)   (313)     Proceeds from disposal of :   (2,005)   (3,000)     Proceeds from disposal of :   (2,005)   (3,000)     Proceeds from disposal of :   (3,000)   (3,000)     Proceeds from disposal of :   (3,000)   (3,000)     Proceeds from disposal of :   (4,006)   (2,804)     Primance cost   (3,431)   (3,460)   (3,480)     Repayment of bank borrowings   (4,006)   (2,804)     Pinance cost   (3,431)   (3,460)   (4,840)     Repayment of hire purchase liabilities   (10,409)   (12,248)     Net decrease in cash and cash equivalents   (2,005)   (3,505)     Cash and cash equivalents at tend of financial period comprise the following:   (3,650)   (3,505)     Cash and cash equivalents at the end of the financial period comprise the followers   (3,660)   (3,6		12,088	9,162
Finance cost   3,450   3,450   3,450   1,250		E 402	4 970
Net gain on disposal of property, plant and equipment   1(18)   24 to pair ment loss on intangible assets   677   0 to Unrealised foreign exchange gain   (546)   (647)   (647)   (6			
Net gain on disposal of property, plant and equipment Impairment loss on intangible assets         (18)         24           Unrealised foreign exchange gain         (546)         (647)           Change in fair value of financial assets         (20)         (1866)           Operating profit before changes in working capital :         Turnealises         (1,773)         (6,159)           Changes in working capital :         (1,578)         3,882         7,731         (6,159)           Trade and other receivables         (1,578)         3,882         7,806         (2,806)           Cash generated from operations         16,574         11,314         1,314			
Impairment loss on intangible assets		• • •	
Unrealised foreign exchange gain (546) (647) (1866) (1867) (1869) (1866) (1869) (186		• • •	
Change in fair value of financial assets         (20)         (186)           Operating profit before changes in working capital         20,473         16,397           Changes in working capital: Inventories         (7,731)         (6,159)           Trade and other receivables         (1,578)         3,882           Payables and accruals         5,410         (2,806)           Cash generated from operations         16,574         11,314           Tax refunded         1,912         1,242           Tax paid         (3,433)         (3,747)           Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities         332         295           Interest income         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33)           Placement of lixed deposits         (500)         513           Proceeds from disposal of:         -         -           - property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (3,431)         (3,460)			-
Changes in working capital :		• • •	
Changes in working capital :	Operating profit before changes in working capital	20,473	16,397
Inventories		·	·
Trade and other receivables         (1,578)         3,882           Payables and accruals         5,410         (2,806)           Cash generated from operations         16,574         11,314           Tax refunded         1,912         1,242           Tax paid         (3,433)         (3,747)           Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities         332         295           Interest income         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33)           Piacement of fixed deposits         (500)         513           Proceeds from disposal of:         -         -           - property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (6,695)         (5,317)           Cash and bash borrowings         (4,006)         (2,804)           Repayment of hire purchase liabilities         (3,431)         (3,460)           Repayment of hire purchase liabilities         (887)         (1,144)		(7.731)	(6.159)
Payables and accruals         5,410         (2,806)           Cash generated from operations         16,574         11,314           Tax refunded         1,912         1,242           Tax paid         (3,433)         (3,747)           Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities         15,053         8,809           Cash flows from investing activities         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33           Placement of fixed deposits         (500)         513           Proceeds from disposal of:         -         -           - property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (4,006)         (2,804)           Pinance cost         (3,431)         (3,400)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of interpurchase liabilities         (30,00)         (1,144)			
Tax refunded Tax paid         1,912 (3,433)         1,242 (3,747)           Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities Interest income         332 (295)         295           Acquisition of property, plant and equipment         (6,438) (6,147)         (6,147)           Acquisition of intangible assets         (112) (33)         (500)         513           Placement of fixed deposits         (500)         513         Proceeds from disposal of:			
Tax paid         (3,433)         (3,747)           Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities Interest income         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33)           Placement of fixed deposits         (500)         513           Proceeds from disposal of:         -         -           - property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (4,006)         (2,804)           Dividend paid to shareholders         (4,006)         (2,804)           Finance cost         (3,431)         (3,460)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of hire purchase liabilities         (887)         (1,144)           Net decrease in cash and cash equivalents         (2,085)         (4,840)           Net decrease in cash and cash equivalents at beginning of financial period         35,059         38,598           Effect of exchange rate changes         1,709         5,217           Cash a			11,314
Net cash generated from operating activities         15,053         8,809           Cash flows from investing activities         332         295           Interest income         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33)           Placement of fixed deposits         (500)         513           Proceeds from disposal of:         -         -           - property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (4,006)         (2,804)           Dividend paid to shareholders         (4,006)         (2,804)           Finance cost         (4,006)         (2,804)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of bink borrowings         (887)         (1,144)           Net cash used in financing activities         (10,409)         (12,248)           Net decrease in cash and cash equivalents         (2,051)         (8,756)           Cash and cash equivalents at beginning of financial period         35,059         38,598           Effect of exchange rate changes	Tax refunded	1,912	1,242
Cash flows from investing activities         332         295           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (1112)         (33)           Placement of fixed deposits         (500)         513           Proceeds from disposal of:	Tax paid	(3,433)	(3,747)
Interest income	Net cash generated from operating activities	15,053	8,809
Acquisition of property, plant and equipment         (6,438)         (6,147)           Acquisition of intangible assets         (112)         (33)           Placement of fixed deposits         (500)         513           Proceeds from disposal of:	Cash flows from investing activities		
Acquisition of intangible assets Placement of fixed deposits         (112) (500) 513           Placement of fixed deposits         (500) 513           Proceeds from disposal of:	Interest income	332	295
Placement of fixed deposits Proceeds from disposal of :	Acquisition of property, plant and equipment	(6,438)	(6,147)
Proceeds from disposal of :		(112)	(33)
- property, plant and equipment         23         55           Net cash used in investing activities         (6,695)         (5,317)           Cash flows from financing activities         (4,006)         (2,804)           Dividend paid to shareholders         (4,006)         (2,804)           Finance cost         (3,431)         (3,460)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of hire purchase liabilities         (887)         (1,144)           Net cash used in financing activities         (10,409)         (12,248)           Net decrease in cash and cash equivalents         (2,051)         (8,756)           Cash and cash equivalents at beginning of financial period         35,059         38,598           Effect of exchange rate changes         1,709         5,217           Cash and cash equivalents at end of financial period         34,717         35,059           Cash and cash equivalents at the end of the financial period comprise the following:         8         4           Cash and bank balances         8,367         37,460           Bank overdrafts         (3,650)         (2,401)		(500)	513
Net cash used in investing activities         (5,317)           Cash flows from financing activities         (4,006)         (2,804)           Dividend paid to shareholders         (4,006)         (2,804)           Finance cost         (3,431)         (3,460)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of hire purchase liabilities         (887)         (1,144)           Net cash used in financing activities         (10,409)         (12,248)           Net decrease in cash and cash equivalents         (2,051)         (8,756)           Cash and cash equivalents at beginning of financial period         35,059         38,598           Effect of exchange rate changes         1,709         5,217           Cash and cash equivalents at end of financial period         34,717         35,059           Cash and cash equivalents at the end of the financial period comprise the following:         As at 31 December 2016 RM'000         As at 31 December 2015 RM'000           Cash and bank balances         38,367         37,460           Bank overdrafts         (3,650)         (2,401)	·		
Cash flows from financing activities       (4,006)       (2,804)         Dividend paid to shareholders       (4,006)       (2,804)         Finance cost       (3,431)       (3,460)         Repayment of bank borrowings       (2,085)       (4,840)         Repayment of hire purchase liabilities       (887)       (1,144)         Net cash used in financing activities       (10,409)       (12,248)         Net decrease in cash and cash equivalents       (2,051)       (8,756)         Cash and cash equivalents at beginning of financial period       35,059       38,598         Effect of exchange rate changes       1,709       5,217         Cash and cash equivalents at end of financial period       34,717       35,059         Cash and cash equivalents at the end of the financial period comprise the following:       As at 31 December 2016 RM'000       As at 31 December 2015 RM'000         Cash and bank balances       38,367       37,460         Bank overdrafts       (3,650)       (2,401)	- property, plant and equipment	23	55
Dividend paid to shareholders         (4,006)         (2,804)           Finance cost         (3,431)         (3,460)           Repayment of bank borrowings         (2,085)         (4,840)           Repayment of hire purchase liabilities         (887)         (1,144)           Net cash used in financing activities         (10,409)         (12,248)           Net decrease in cash and cash equivalents         (2,051)         (8,756)           Cash and cash equivalents at beginning of financial period         35,059         38,598           Effect of exchange rate changes         1,709         5,217           Cash and cash equivalents at end of financial period         34,717         35,059           Cash and cash equivalents at the end of the financial period comprise the following:         As at 31 December 2016 RM'000         As at 31 December 2015 RM'000           Cash and bank balances         38,367         37,460           Bank overdrafts         (3,650)         (2,401)	Net cash used in investing activities	(6,695)	(5,317)
Finance cost Repayment of bank borrowings Repayment of hire purchase liabilities Research	<del>_</del>		
Repayment of bank borrowings       (2,085)       (4,840)         Repayment of hire purchase liabilities       (887)       (1,144)         Net cash used in financing activities       (10,409)       (12,248)         Net decrease in cash and cash equivalents       (2,051)       (8,756)         Cash and cash equivalents at beginning of financial period       35,059       38,598         Effect of exchange rate changes       1,709       5,217         Cash and cash equivalents at end of financial period       34,717       35,059         Cash and cash equivalents at the end of the financial period comprise the following:       As at 31 December 2016 RM'000       As at 31 December 2015 RM'000         Cash and bank balances       38,367 RM'000       37,460 RM'000         Bank overdrafts       (3,650)       (2,401)	•		
Repayment of hire purchase liabilities (887) (1,144)  Net cash used in financing activities (10,409) (12,248)  Net decrease in cash and cash equivalents (2,051) (8,756)  Cash and cash equivalents at beginning of financial period 35,059 38,598  Effect of exchange rate changes 1,709 5,217  Cash and cash equivalents at end of financial period 34,717 35,059  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000  RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)		(3,431)	
Net cash used in financing activities (10,409) (12,248)  Net decrease in cash and cash equivalents (2,051) (8,756)  Cash and cash equivalents at beginning of financial period 35,059 38,598  Effect of exchange rate changes 1,709 5,217  Cash and cash equivalents at end of financial period 34,717 35,059  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)		(2,085)	(4,840)
Net decrease in cash and cash equivalents  Cash and cash equivalents at beginning of financial period  Selffect of exchange rate changes  Cash and cash equivalents at end of financial period  Cash and cash equivalents at end of financial period  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000  Cash and bank balances  Cash and bank balances  Sank overdrafts  Cash and cash equivalents  As at 31 December 2016 RM'000  Cash and bank balances	Repayment of hire purchase liabilities	(887)	(1,144)
Cash and cash equivalents at beginning of financial period 35,059 38,598  Effect of exchange rate changes 1,709 5,217  Cash and cash equivalents at end of financial period 34,717 35,059  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)	Net cash used in financing activities	(10,409)	(12,248)
Effect of exchange rate changes 1,709 5,217  Cash and cash equivalents at end of financial period 34,717 35,059  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000 RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)	Net decrease in cash and cash equivalents	(2,051)	(8,756)
Cash and cash equivalents at end of financial period 34,717 35,059  Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000 RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)	Cash and cash equivalents at beginning of financial period	35,059	38,598
Cash and cash equivalents at the end of the financial period comprise the following:  As at 31 December 2016 RM'000 RM'000  Cash and bank balances Bank overdrafts  33 As at 34 As at 35 Pecember 2015 RM'000 RM'000 RM'000 RM'000 RM'000	Effect of exchange rate changes	1,709	5,217
As at 31 December 2016 RM'000 RM'000  Cash and bank balances 38,367 37,460 Bank overdrafts (3,650) (2,401)	Cash and cash equivalents at end of financial period	34,717	35,059
Cash and bank balances         38,367         37,460           Bank overdrafts         (3,650)         (2,401)	Cash and cash equivalents at the end of the financial period compri	se the following:	
RM'000       RM'000         Cash and bank balances       38,367       37,460         Bank overdrafts       (3,650)       (2,401)			
Cash and bank balances       38,367       37,460         Bank overdrafts       (3,650)       (2,401)		31 December 2016	31 December 2015
Bank overdrafts (3,650) (2,401)		RM'000	RM'000
	Cash and bank balances	38,367	37,460
34,717 35,059	Bank overdrafts	(3,650)	(2,401)
		34,717	35,059

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)