

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2016

Condensed Consolidated Statement of Comprehensive Income

For the twelve months period ended 31 December 2016 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Revenue	83,527	90,153	356,292	337,768
Cost of sales	(58,494)	(61,950)	(243,105)	(230,064)
Gross profit	25,033	28,203	113,187	107,704
Other operating income	1,829	609	5,896	1,625
Interest income	109	65	332	295
Operating expenses	(24,807)	(25,230)	(103,896)	(97,002)
Finance cost	(543)	(709)	(3,431)	(3,460)
Profit before tax	1,621	2,938	12,088	9,162
Tax expense	(420)	(1,584)	(2,302)	(2,982)
Net profit for the period	1,201	1,354	9,786	6,180
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	1,554	(1,756)	1,238	5,609
Total comprehensive income	2,755	(402)	11,024	11,789
Profit attributable to:				
Equity holders of the parent	1,201	1,354	9,786	6,180
Non-controlling interest	0	0	0	0
	1,201	1,354	9,786	6,180
Basic earning per share attributable to equity holders of the parent (sen)	3.00	3.38	24.43	15.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2016 - Unaudited

	As at 31 December 2016 RM'000	As at 31 December 2015 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	60,871	58,034
Prepaid lease payments	1,702	1,901
Investment property	2,843	2,905
Intangible assets	3,398	3,998
Deferred Tax Assets	2,717	3,344
	<u>71,531</u>	<u>70,182</u>
<i>Current assets</i>		
Other Investment	1,997	1,477
Trade and other receivables	71,835	70,257
Inventories	83,547	75,816
Current tax assets	1,190	1,672
Cash and cash equivalents	38,367	37,460
	<u>196,936</u>	<u>186,682</u>
TOTAL ASSETS	<u>268,467</u>	<u>256,864</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	9,184	7,946
Reserves	79,943	74,163
Total equity attributable to owner of the Company	<u>129,186</u>	<u>122,168</u>
Total equity	<u>129,186</u>	<u>122,168</u>
<i>Non Current liabilities</i>		
Borrowings	34,969	30,002
Deferred tax liabilities	1,848	1,880
	<u>36,817</u>	<u>31,882</u>
<i>Current liabilities</i>		
Trade and other payables	58,352	52,942
Loans and borrowings	43,566	49,062
Current tax liabilities	546	810
	<u>102,464</u>	<u>102,814</u>
Total liabilities	<u>139,281</u>	<u>134,696</u>
TOTAL EQUITY AND LIABILITIES	<u>268,467</u>	<u>256,864</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.22</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2016 - Unaudited

	← Attributable to Equity Holders of the Parent →			Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	
<u>12 months ended 31 December 2015</u>				
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period	0	5,609	6,180	11,789
Dividends to shareholders	0	0	(2,804)	(2,804)
At 31 December 2015	40,059	7,946	74,163	122,168
<u>12 months ended 31 December 2016</u>				
At 1 January 2016	40,059	7,946	74,163	122,168
Total comprehensive income for the period	0	1,238	9,786	11,024
Dividends to shareholders	0	0	(4,006)	(4,006)
At 31 December 2016	40,059	9,184	79,943	129,186

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2016 - Unaudited

	31 December 2016 RM'000	31 December 2015 RM'000
Profit before taxation	12,088	9,162
Adjustment for :		
Depreciation & amortisation	5,193	4,879
Finance cost	3,431	3,460
Interest income	(332)	(295)
Net gain on disposal of property, plant and equipment	(18)	24
Impairment loss on intangible assets	677	0
Unrealised foreign exchange gain	(546)	(647)
Change in fair value of financial assets	(20)	(186)
Operating profit before changes in working capital	20,473	16,397
Changes in working capital :		
Inventories	(7,731)	(6,159)
Trade and other receivables	(1,578)	3,882
Payables and accruals	5,410	(2,806)
Cash generated from operations	16,574	11,314
Tax refunded	1,912	1,242
Tax paid	(3,433)	(3,747)
Net cash generated from operating activities	15,053	8,809
Cash flows from investing activities		
Interest income	332	295
Acquisition of property, plant and equipment	(6,438)	(6,147)
Acquisition of intangible assets	(112)	(33)
Placement of fixed deposits	(500)	513
Proceeds from disposal of :		
- property, plant and equipment	23	55
Net cash used in investing activities	(6,695)	(5,317)
Cash flows from financing activities		
Dividend paid to shareholders	(4,006)	(2,804)
Finance cost	(3,431)	(3,460)
Repayment of bank borrowings	(2,085)	(4,840)
Repayment of hire purchase liabilities	(887)	(1,144)
Net cash used in financing activities	(10,409)	(12,248)
Net decrease in cash and cash equivalents	(2,051)	(8,756)
Cash and cash equivalents at beginning of financial period	35,059	38,598
Effect of exchange rate changes	1,709	5,217
Cash and cash equivalents at end of financial period	34,717	35,059
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2016 RM'000	As at 31 December 2015 RM'000
Cash and bank balances	38,367	37,460
Bank overdrafts	(3,650)	(2,401)
	34,717	35,059

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)